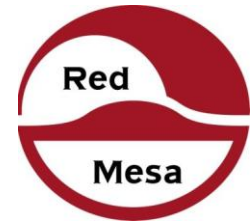


FOR REVIEW

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Oil and Gas Operator Red Mesa Appoints Executive to Lead Operations in Southern Colorado

*Denver-based Company Hires Oil and Gas Expert
to Manage Production and Development of La Plata County Oil Fields*

Denver, July 22, 2008 – Red Mesa Holdings/O&G, LLC (“Red Mesa”), a Denver-based oil and gas operator with production in the Rocky Mountain region, today announced it has appointed Richard Larson as its vice president of field operations in La Plata County, Colorado. Larson is charged with directing the company’s field operations, including management, exploration and production of Red Mesa’s 5,000-acre oil and gas field.

Larson brings to Red Mesa more than 25 years of leadership and technical experience in the oil and gas production industries. Before joining Red Mesa, Larson served 6 years as the Coal Bed Methane (CBM) Manager/Geologist for two private entities in the Raton Basin of Southern Colorado and Northern New Mexico. During this time, Mr. Larson was responsible for coal bed methane field development, including well drilling and completion, gathering systems, electrical distribution system, compression facilities and sales pipeline interconnects. Prior to the Raton Basin, he worked with numerous oil and gas exploration and development projects throughout the Western U.S. region.

“Rich’s expertise and experience will help drive and enhance our operations in Southern Colorado,” said Kjerstin Hatch, a Red Mesa principal. “His knowledge and understanding of the oil and gas industry will be crucial for developing and executing our plans for growth and expansion in La Plata County and other areas of the country.”

Larson earned a bachelor of science in earth sciences, geology, with a minor in business management, from Montana State University in 1984. He is a member of the Northwest Geologic Society, the Association of Groundwater Scientists and Engineers, the Geologic Society of America and The Rocky Mountain Association of Geologists.

About Red Mesa Holdings/O&G, LLC

Red Mesa Holdings/O&G, LLC is an integrated energy producer involved in leasing, exploration, acquisition and production of oil and gas wells. Red Mesa and its affiliated companies own and operate oil and gas wells in the Rocky Mountain region. Founded in 2007, Red Mesa partners with experienced oil and gas operators to maximize the production of the company’s oil and gas wells in a cost-effective manner.